

Market today: Pre-holiday rally*(Phuong Pham – phuong1.pth@vdsc.com.vn)*

- *The sudden strong demand during ATC helped VN-Index gain nearly 4 points and close at 1,050 points.*
- *With a positive closing state, it is expected that the market will continue to gain in the next session thanks to this momentum. However, it should still be noted that VN-Index will need to retest the 1,045-point level in short term as the market's breakthrough signal happened quite quickly.*

With optimistic movements of the world market, Vietnam stock indexes also opened the last session of the month with a good gain. Investors' sentiment was still cautious and caused the market to retreat slightly during the session. However, the green color still maintained and the indexes strongly gained thanks to large buy orders in the ATC session. In the end, VN-Index gained 9.49 points (+0.91%) and closed at 1,049.12 points. Liquidity increased with 571.8 million shares matched on HOSE.

The VN30 also closed with a positive gain of 9.89 points (+0.95%) in the last trading session of the month. The breadth in the index basket also in favor of the green with 23 gainers. The most prominent were VHM (+4.2%), TPB (+3.3%), VIC (+3.2%), PDR (+2.9%), VPB (+2.6%). On the other side, 6 losers were TCB (-1.3%), HDB (-1.1%), SAB (-1.1%), FPT (-1%), BID (-0.9%) and HPG (-0.2%).

In line with the general market 's positive movement, many groups also closed in a rosy state. Notable was the gaining momentum of Real Estate and Securities. In addition, the groups of Rubber, Retail, Ancillary Manufacturing, Construction... also performed well and supported the general market.

Foreign investors were net buyers again on HOSE, with a value of VND 166.7 billion. The demand force mainly focused on STB (+26.6 billion), followed by DGW (+19.9 billion), DXG (+17.3 billion), PVD (+15.3 billion), GMD (+13.2 billion)... By contrast, they sold a lot at SSI (-24.6 billion), DGC (-23.6 billion), HCM (-8.2 billion), PC1 (-7.4 billion), HPG (-6.7 billion)...

The market continued to probe around the resistance area of 1,045 points in today's session. However, the sudden strong participation of demand during ATC helped VN-Index gain nearly 4 points and close at 1,050 points. With a positive closing state, it is expected that the market will continue to gain in the next session thanks to this momentum. However, it should still be noted that the VN-Index will need to retest the 1,045-point level in the near future as the market's breakthrough signal happened quite quickly. Therefore, Investors should continue to closely monitor supply and demand movements at support/resistance areas to assess the market's status. At the same time, it is necessary to keep a reasonable weight of the portfolio and avoid overbought status in stocks that have increased strongly during the session.

Analyst Pin-board**There is a diversification in 2023 business targets of Vietnamese tire producers***(An Nguyen – an.ntn@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

“Pre-holiday rally”

Technical Analyst Recommendations

The market ended with a positive gain and surpassed the resistance of 1,045 points thanks to large buy orders in the ATC session. With a positive close, the market might still maintain its bullish inertia in the next session. However, it should be noted that the VN-Index will drop back to retest 1,045 points in the near future due to the impact of ETFs restructuring activities. Therefore, Investors should still observe supply and demand movements at support/resistance areas to assess the market's status. At the same time, it is necessary to keep a reasonable proportion of stocks and avoid overbought status.



VIETNAM

Time	Event
02-03/04/2023	Publication of PMI (Purchasing Managers Index)
17/04/2023	Announcement of VN Diamond basket
20/04/2023	Expiry date of VN30F2304 futures contract
28/04/2023	Completion date of restructuring VN Diamond portfolio

WORLDWIDE

Time	Country	Event
04/04/2023	U.S	JOLTS Job Openings
05/04/2023	U.S	ADP Non-Farm Employment Change
05/04/2023	U.S	Crude Oil Inventories
06/04/2023	U.S	Natural Gas Storage
06/04/2023	U.S	Unemployment Claims
07/04/2023	U.S	Unemployment Rate
12/04/2023	U.S	CPI announcement
12/04/2023	U.S	Crude Oil Inventories
13/04/2023	U.S	Natural Gas Storage
13/04/2023	U.K	GDP m/m
13/04/2023	U.S	FOMC Meeting Minutes
13/04/2023	U.S	PPI m/m
13/04/2023	U.S	Unemployment Claims
14/04/2023	China	GDP q/y
14/04/2023	U.S	Retail Sales m/m
14/04/2023	U.S	Prelim UoM Consumer Sentiment
18/04/2023	U.K	Claimant Count Change
19/04/2023	U.K	CPI y/y
19/04/2023	U.S	Crude Oil Inventories
20/04/2023	U.S	Natural Gas Storage
20/04/2023	U.S	Unemployment Claims
22/04/2023	U.S	Treasury Currency Report (Tentative)
25/04/2023	U.S	CB Consumer Confidence
26/04/2023	U.S	Crude Oil Inventories
27/04/2023	U.S	Natural Gas Storage
27/04/2023	U.S	Advance GDP q/q & Unemployment Claims
28/04/2023	Japan	Monetary Policy Statement
28/04/2023	German	German Prelim CPI m/m
28/04/2023	U.S	Core PCE Price Index m/m & Employment Cost Index q/q

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Domestic steel demand dictates profit recovery progress	April 3 rd , 2023	NEUTRAL – 1 year	20,950
HAX – On the way to strengthen its market share	March 28 th , 2023	BUY – 1 year	20,700
SMC – Short-term support from steel prices vs. Medium-term receivables risk	March 8 th , 2023	WATCH – 1 year	n/a
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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